

JAY KAILASH NAMKEEN LIMITED

CIN: U15549GJ2021PLC123708

REGISTERED OFFICE: DEEVA HOUSE, FOURTH FLOOR, DIWANPARA 11/12 CORNER, RAJKOT -

360001, GUJARAT

FACTORY: PLOT NO. 7, R. K. INDUSTRIAL ZONE-7, RAJKOT – AHMEDABAD HIGHWAY, AT

KUCHIYADAD, DIST. RAJKOT - 360023, GUJARAT

E-MAIL: info@jaykailashnamkeen.com **Website:** www.jaykailashnamkeen.com

Phone: +91 94262 02099

November 14, 2024

To,
The Manager (Listing Department)
BSE Limited,
1st Floor, New Trading Ring,
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001.

Subject: Statement on Deviation or Variation of funds under Regulation 32 of

SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015 ("SEBI Listing Regulations)

Ref.: Script Code - 544160

Dear Sir/ Madam,

Pursuant to Regulation 32 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the half year ended September 30, 2024, there was no deviation or variation in the utilization of proceeds of the IPO from the objects stated in the Prospectus.

The statement of deviation/variation, pursuant to the above regulation, duly reviewed by the audit committee of the Company at its meeting held on November 14, 2024, is enclosed herewith.

The above statement will also be made available on the website of the Company at www.jaykailashnamkeen.com.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For, JAY KAILASH NAMKEEN LIMITED

Neel Pujara Chairman cum Managing Director DIN: 09221477

Encl.: as above

K. P. Parekh & Co. Chartered Accountants

■ | CA. Kalpesh P. Parekh FCA., CS., B.com.

CA. Riddhi K. Parekh

CA. Harsh D. Gondaliya ACA., M.com.

Statement of Deviation/Variation in utilisation of funds raised

| Name of Listed Entity | JAY KAILASH NAMKEEN LIMITED | | |
|---|---|--|--|
| Mode of Fund Raising | Public Issue / Right Issue / Preferential Issue / QIP / Others Issue Opened on: Thursday, March 28, 2024 Issue Closed on: Wednesday, April 03, 2024 | | |
| Date of Raising Funds | | | |
| Amount Raised (In Rs.) | Fresh Issue: Rs.1192.53 Lakhs | | |
| Report filed for Quarter/ Half Year ended | 30th September, 2024 | | |
| Monitoring Agency | Not Applicable | | |
| Monitoring Agency Name, if applicable | Not Applicable | | |
| Is there a Deviation/Variation in use of funds raised | No | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | |
| If Yes, Date of shareholder Approval | Not Applicable | | |
| Explanation for the Deviation/ Variation | Not Applicable | | |
| Comments of the Audit Committee after review | No Comment | | |
| Comments of the Auditors, if any | No Comment | | |

| Sr. No. | Object as disclosed in the Offer Document | Amount disclosed in the Offer Document (Rs in Lakhs) | Actual Utilized Amount (Rs in Lakhs) | Unutilized Amount (Rs in Lakhs) | Remarks , If any |
|------------|--|--|---|---------------------------------------|---------------------|
| 1 | Meet Working Capital Requirement | 700.00 | 700.00 | - | |
| 2 | General Corporate Expenses | 292.53 | 385.27 | - | Note 1 |
| 3 | Issue Expense | 200.00 | 107.23 | _ | |
| | Total | 1192.50 | 1192.50 | | |

Note 1

General Corporate Expense comprises of purchase of land of Rs.200 Lakhs, Payment made for purchase of plant & machinery of Rs.159.46 Lakhs and other General Corporate Expense of Rs.25.80 Lakh

